



# **Area School District**

## **2017 – 2018 Preliminary General Fund Budget**

*Dr. Cathy Taschner, Superintendent*  
*Ronald Kabonick, Business Administrator*  
*Presented: March 15, 2017*

# 2017 – 2018 Preliminary General Fund Budget

Summary by Object	Description	2015-2016 Actual	2016 - 2017 Budget	2017 - 2018 Budget	Increase (Decrease)
100	Salaries /Wages	\$47,331,177	\$47,708,849	\$47,262,638	-\$446,211
200	Benefits	\$29,958,645	\$30,217,057	\$34,289,445	\$4,072,388
300	Purchased Prof. & Technical Srvs.	\$18,117,401	\$13,330,454	\$17,121,309	\$3,790,855
400	Purchsed Property Services	\$2,683,996	\$2,485,838	\$3,880,968	\$1,395,130
500	Other Purchased Services	\$41,683,794	\$36,785,374	\$43,437,535	\$6,652,161
600	Supplies	\$2,561,460	\$2,923,009	\$3,321,183	\$398,174
700	Property	\$648,756	\$467,020	\$716,906	\$249,886
800	Other Objects	\$7,900,096	\$8,065,969	\$7,783,538	-\$282,431
900	Other Use of Funds	\$7,798,115	\$7,950,335	\$7,512,064	-\$438,271
	Capital Reserve Fund Transfer	\$0	\$1,000,000	\$1,000,000	\$0
	Budgetary Reserve	\$0	\$2,253,617	\$2,464,915	\$211,298
	Totals	\$158,683,441	\$153,187,522	\$168,790,501	\$15,602,979
				Increase	10.19%

# Summary of Benefits

	<b>2015-2016 Actual</b>	<b>2016-2017 Budget</b>	<b>2017-2018 Budget</b>	<b>Increase (Decrease)</b>
Social Security	\$3,543,354.01	\$3,623,678.00	\$3,615,597.00	(\$8,081.00)
Retirement	\$12,126,113.34	\$13,930,977.00	\$15,404,147.00	\$1,473,170.00
Tuition Reimbursement	\$151,518.08	\$300,000.00	\$156,000.00	(\$144,000.00)
Unemployment Comp.	\$170,498.79	\$108,760.00	\$259,338.00	\$150,578.00
Workman's Comp.	\$415,866.79	\$426,309.00	\$425,186.00	(\$1,123.00)
Medical Insurance	\$9,531,482.26	\$8,855,300.00	\$10,855,468.00	\$2,000,168.00
Dental Insurance	\$789,563.95	\$744,482.00	\$859,775.00	\$115,293.00
Life Insurance	\$160,866.41	\$78,194.00	\$167,941.00	\$89,747.00
Income Protection	\$0.00	\$106,892.00	\$0.00	(\$106,892.00)
Vision Insurance	\$128,195.45	\$133,763.00	\$151,525.00	\$17,762.00
Prescription Insurance	\$2,941,186.99	\$1,908,702.00	\$2,394,468.00	\$485,766.00
Totals	\$29,958,646.07	\$30,217,057.00	\$34,289,445.00	\$4,072,388.00

# Calculation of Tuition For Charter School

School District	2014-15 Total AFR Expenditures	2014-15 Deductions Nonspecial Education	2014-15 Selected AFR Expenditures Nonspecial Education	2014-15 ADM for PDE-363	2015-16 Funding for Nonspecial Education Students
Coatesville Area SD	\$146,447,026.40	\$55,226,318.02	\$91,220,708.38	8,971.551	\$10,167.77
Salary Increases 2%	\$839,865	\$41,993.27	\$797,872.21		
Retirement Rate Increase 4.44%	\$1,864,501	\$93,225.07	\$1,771,276.30		
Other Benefit Increase 5%	\$725,000	\$36,250.00	\$688,750.00		
Totals	\$149,876,393.25	\$55,397,786.36	\$94,478,606.88	8,971.551	\$10,530.91
Charter School Enrollment					1,895
Charter Schools Expenditure					\$19,267,924.15
					\$19,956,076.72
Increased Tuition					\$688,152.57

# Charter School Tuition Payments Top 20

		2009 - 2010	2009-2010		2014-2015	2014-2015	2009-2015
		Charter Schools	State Ranking		Charter Schools	State Ranking	% of
School District	County	Total Tuition	High to Low		Total Tuition	High to Low	Increase
Philadelphia City SD	Philadelphia	\$341,459,345.11	500		\$715,473,006.91	500	109.53%
Pittsburgh SD	Allegheny	\$37,599,009.41	499		\$59,660,585.22	499	58.68%
Chester-Upland SD	Delaware	\$33,457,202.55	498		\$57,631,709.00	498	72.26%
Coatesville Area SD	Chester	\$17,438,780.00	497		\$21,314,426.12	495	22.22%
York City SD	York	\$14,498,850.00	496		\$22,012,669.18	496	51.82%
Erie City SD	Erie	\$10,808,252.62	495		\$20,682,543.03	494	91.36%
Allentown City SD	Lehigh	\$9,349,733.90	494		\$26,748,475.00	497	186.09%
Woodland Hills SD	Allegheny	\$8,510,958.13	493		\$14,549,335.14	492	70.95%
Bethlehem Area SD	Northampton	\$7,913,949.13	492		\$18,434,453.77	493	132.94%
Pocono Mountain SD	Monroe	\$7,211,149.30	491		\$7,081,748.44	483	-1.79%
West Chester Area SD	Chester	\$6,461,780.19	490		\$8,079,896.29	485	25.04%
Phoenixville Area SD	Chester	\$5,396,976.33	489		\$5,575,100.33	478	3.30%
Avon Grove SD	Chester	\$5,396,563.60	488		\$8,244,111.46	487	52.77%
Norristown Area SD	Montgomery	\$5,144,706.76	487		\$7,220,932.70	484	40.36%
Oxford Area SD	Chester	\$5,136,765.00	486		\$5,504,085.00	477	7.15%
Bensalem Township SD	Bucks	\$4,612,211.52	485		\$10,510,116.11	490	127.88%
Penn Hills SD	Allegheny	\$4,414,712.41	484		\$10,901,523.26	491	146.94%
Wilkes-Barre Area SD	Luzerne	\$4,296,056.08	483		\$6,667,549.47	481	55.20%
Downingtown Area SD	Chester	\$4,105,149.67	482		\$8,203,676.41	486	99.84%
Harrisburg City SD	Dauphin	\$3,505,308.61	481		\$9,382,734.67	488	167.67%

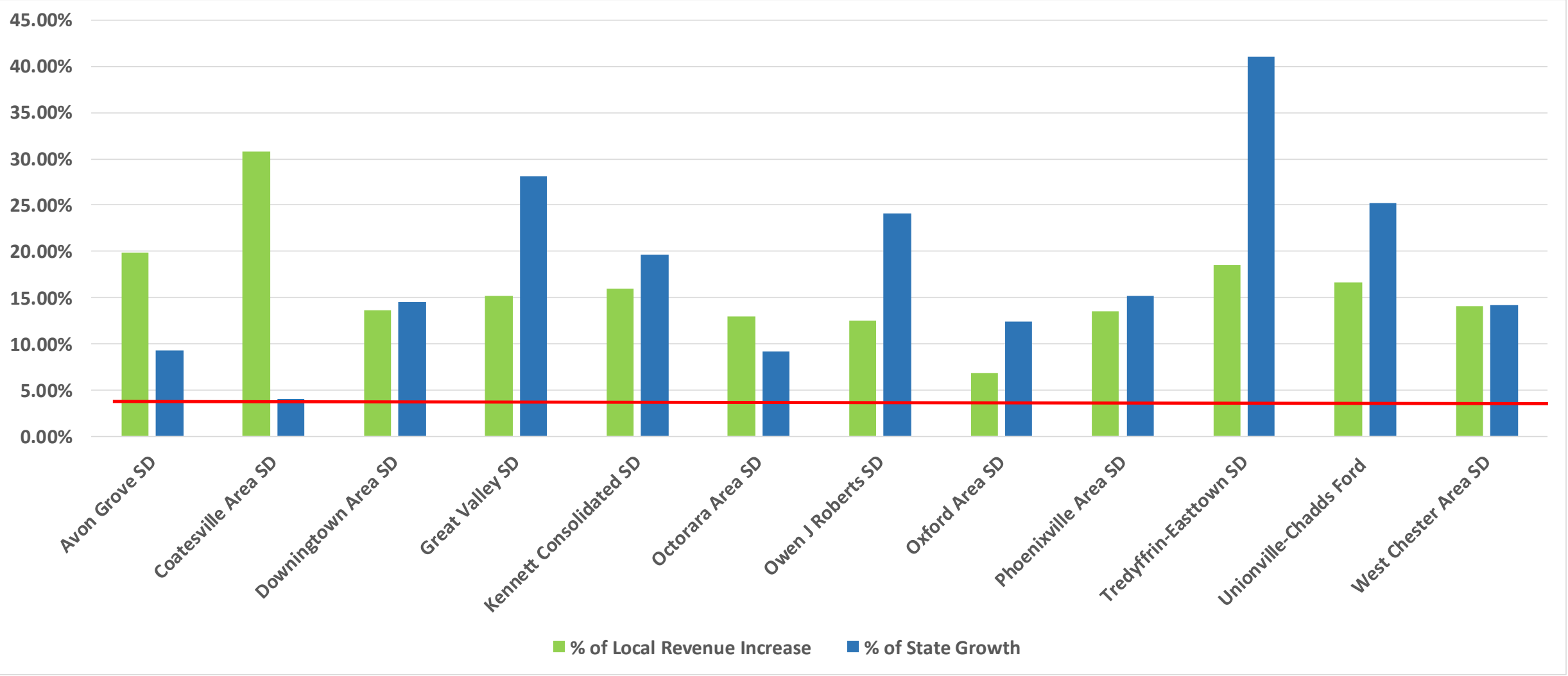
# Special Education Cost Summary 2009-2015

	2008-2009	2014-2015	09 to 15
	Total - 1200'S	Total - 1200'S	Inc. of Spec. Educ. Cost
Avon Grove SD	\$10,702,227.26	\$13,610,074.98	27.17%
Coatesville Area SD	\$23,711,401.00	\$29,546,355.76	24.61%
Downingtown Area SD	\$20,982,932.38	\$24,485,681.88	16.69%
Great Valley SD	\$9,049,097.56	\$14,273,901.86	57.74%
Kennett Consolidated SD	\$8,878,761.69	\$12,394,134.90	39.59%
Octorara Area SD	\$5,555,630.48	\$7,585,798.74	36.54%
Owen J Roberts SD	\$10,182,470.48	\$13,352,037.15	31.13%
Oxford Area SD	\$8,371,349.00	\$10,541,765.98	25.93%
Phoenixville Area SD	\$10,617,002.52	\$11,188,077.04	5.38%
Tredyffrin-Easttown SD	\$12,539,090.89	\$18,114,875.50	44.47%
Unionville-Chadds Ford	\$7,973,802.00	\$10,705,338.22	34.26%
West Chester Area SD	\$25,531,570.91	\$31,033,459.99	21.55%
Source: PDE			

# Comparison of Total Expenditures

	2008-2009	2014-2015	2009-2015	Average
	Total Expenditures	Total Expenditures	Total Budget Increase	Annual Total Budget Increase
Avon Grove SD	\$67,717,634.25	\$78,788,081.16	16.35%	2.34%
Coatesville Area SD	\$135,222,131.00	\$146,447,026.40	8.30%	1.19%
Downingtown Area SD	\$177,824,485.95	\$206,588,713.40	16.18%	2.31%
Great Valley SD	\$73,144,231.37	\$83,875,162.96	14.67%	2.10%
Kennett Consolidated SD	\$65,433,876.41	\$75,984,721.02	16.12%	2.30%
Octorara Area SD	\$40,737,096.93	\$47,388,620.67	16.33%	2.33%
Owen J Roberts SD	\$78,130,814.41	\$90,708,146.62	16.10%	2.30%
Oxford Area SD	\$49,698,533.00	\$57,127,476.02	14.95%	2.14%
Phoenixville Area SD	\$70,760,804.90	\$81,872,342.77	15.70%	2.24%
Tredyffrin-Easttown SD	\$96,766,629.21	\$117,633,340.58	21.56%	3.08%
Unionville-Chadds Ford	\$65,439,569.00	\$76,740,417.84	17.27%	2.47%
West Chester Area SD	\$188,712,323.80	\$215,656,047.73	14.28%	2.04%
Source: PDE				

# Comparison of State & Local Revenues





# District's Outstanding Debt & Reimbursement

		(1)	(2)	(3)	(4)	(5)	(6)
	Fiscal Year Ending 6/30	2007 G.O. Bonds	2009 G.O. Bonds	2009A G.O. Bonds	2010 G.O. Bonds	2013 G.O. Bonds	2014A G.O. Bonds
	2017	2,692,906	4,594,845	939,824	2,415,981	1,120,000	346,300
	2018	2,692,726		939,616	2,415,631	6,405,000	346,200
	2019	2,692,543		939,408	2,410,369	7,975,000	1,153,775
	2020	2,692,357		939,201	2,415,106	1,165,000	8,068,200
	2021	5,612,483		938,993	2,414,756	5,790,000	
	2022-2032	57,467,736		24,911,248	73,528,967		
	Total	73,850,751	4,594,845	29,608,290	85,600,810	22,455,000	9,914,475
Principal Outstanding:		\$63,515,000	\$5,195,000	\$21,970,000	\$53,400,000	\$18,718,207	\$8,745,000
Call Date:		08/01/2017	Non-callable	08/15/2019	08/15/2020	Non-callable	Non-callable
Purpose:		NM	CR1999	NM	NM	AR2004/CR2005	CR 2006
Reimb. %:		29.43%	25.20%	22.48%	0.00%	0.00%	0.00%
State Share:		15.27%	13.07%	11.66%	0.00%	0.00%	0.00%
Local Share:		84.73%	86.93%	88.34%	100.00%	100.00%	100.00%
Approved for Reimbursement		\$90,680,000 * Actual State % = \$12,939,429					
Non-Reimbursable		\$80,863,207 * avg. of 13.3% = \$10,779,065					
Note: NM - New Money    CR: Current Refunding    AR: Advance Refunding							

# Comparison of Districts Debt Service Reimbursement

	<b>Debt Service Expenditures</b>	<b>Debt Service Reimbursement Subsidy 7320</b>	<b>% Received</b>
	<b>2014-2015</b>	<b>2014-2015</b>	
Avon Grove SD	\$5,597,579.69	\$1,173,670.80	20.97%
Coatesville Area SD	\$13,416,589.74	\$842,573.51	6.28%
Downingtown Area SD	\$13,887,127.14	\$782,427.20	5.63%
Great Valley SD	\$9,472,585.24	\$399,764.41	4.22%
Kennett Consolidated SD	\$7,837,377.15	\$771,362.66	9.84%
Octorara Area SD	\$5,772,024.30	\$532,028.56	9.22%
Owen J Roberts SD	\$6,307,343.85	\$590,456.82	9.36%
Oxford Area SD	\$5,274,015.46	\$801,663.53	15.20%
Phoenixville Area SD	\$9,883,835.73	\$926,552.74	9.37%
Tredyffrin-Easttown SD	\$6,124,484.67	\$317,452.67	5.18%
Unionville-Chadds Ford SD	\$7,255,845.51	\$398,330.17	5.49%
West Chester Area SD	\$21,163,868.84	\$1,181,706.03	5.58%

# District's Outstanding Debt & Reimbursement

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	Fiscal Year Ending 6/30	2007 G.O. Bonds	2009 G.O. Bonds	2009A G.O. Bonds	2010 G.O. Bonds	2013 G.O. Bonds	2014A G.O. Bonds
	2017	2,692,906	4,594,845	939,824	2,415,981	1,120,000	346,300
	2018	2,692,726		939,616	2,415,631	6,405,000	346,200
	2019	2,692,543		939,408	2,410,369	7,975,000	1,153,775
	2020	2,692,357		939,201	2,415,106	1,165,000	8,068,200
	2021	5,612,483		938,993	2,414,756	5,790,000	
	2022-2032	57,467,736		24,911,248	73,528,967		
	Total	73,850,751	4,594,845	29,608,290	85,600,810	22,455,000	9,914,475
Principal Outstanding:		\$63,515,000	\$5,195,000	\$21,970,000	\$53,400,000	\$18,718,207	\$8,745,000
Call Date:		08/01/2017	Non-callable	08/15/2019	08/15/2020	Non-callable	Non-callable
Purpose:		NM	CR1999	NM	NM	AR2004/CR2005	CR 2006
Reimb. %:		29.43%	25.20%	22.48%	0.00%	0.00%	0.00%
State Share:		15.27%	13.07%	11.66%	0.00%	0.00%	0.00%
Local Share:		84.73%	86.93%	88.34%	100.00%	100.00%	100.00%
Approved for Reimbursement		\$90,680,000 * Actual State % = \$12,939,429					
Non-Reimbursable		\$80,863,207 * avg. of 13.3% = \$10,779,065					
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